

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 05**

**020 - Covington County Schools**

020 - Covington County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$19,293,129.66	\$8,161,685.21	(\$11,131,444.45)	\$1,630.20	\$0.00	(\$1,630.20)
Federal Sources	\$1,000.00	\$660.00	(\$340.00)	\$3,698,743.12	\$1,669,293.09	(\$2,029,450.03)
Local Sources	\$6,150,210.00	\$3,547,032.04	(\$2,603,177.96)	\$1,246,852.48	\$633,311.49	(\$613,540.99)
Other Sources	\$164,759.20	\$53,676.64	(\$111,082.56)	\$27,000.00	\$16,881.35	(\$10,118.65)
Total Revenues:	\$25,609,098.86	\$11,763,053.89	(\$13,846,044.97)	\$4,974,225.80	\$2,319,485.93	(\$2,654,739.87)
Expenditures						
Instructional Services	\$14,386,281.00	\$5,860,831.50	\$8,525,449.50	\$2,114,436.70	\$913,973.99	\$1,200,462.71
Instructional Support Services	\$3,941,516.00	\$1,575,205.63	\$2,366,310.37	\$452,097.25	\$137,689.39	\$314,407.86
Operation & Maintenance Services	\$2,793,700.50	\$1,016,131.78	\$1,777,568.72	\$122,639.62	\$50,358.39	\$72,281.23
Auxiliary Services	\$2,222,385.00	\$872,845.25	\$1,349,539.75	\$1,655,632.44	\$808,420.10	\$847,212.34
General Administrative Services	\$1,125,805.00	\$440,183.65	\$685,621.35	\$187,051.34	\$65,037.91	\$122,013.43
Special Revenue Outlay	\$4,150,000.00	\$1,831,074.25	\$2,318,925.75	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$732,843.66	\$293,182.61	\$439,661.05	\$580,649.46	\$293,036.64	\$287,612.82
Total Expenditures:	\$29,354,181.16	\$11,889,454.67	\$17,464,726.49	\$5,112,506.81	\$2,268,516.42	\$2,843,990.39
Other Financing Sources (Uses)						
Other Financing Sources:	\$129,363.44	\$107,592.54	(\$21,770.90)	\$660,261.85	\$183,145.75	(\$477,116.10)
Other Financing Uses:	\$553,701.29	\$150,103.30	\$403,597.99	\$100,060.56	\$39,460.51	\$60,600.05
Total Other Financing Sources (Uses):	(\$424,337.85)	(\$42,510.76)	\$381,827.09	\$560,201.29	\$143,685.24	(\$416,516.05)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$4,169,420.15)	(\$168,911.54)	\$4,000,508.61	\$421,920.28	\$194,654.75	(\$227,265.53)
Beginning Fund Balance - Oct. 1:	\$19,701,417.15	\$19,701,417.15	\$0.00	\$2,302,237.12	\$2,302,237.12	\$0.00
Ending Fund Balance:	\$15,531,997.00	\$19,532,505.61	\$4,000,508.61	\$2,724,157.40	\$2,496,891.87	(\$227,265.53)

Information in this report has been reconciled to the corresponding bank statements.