

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 06**

020 - Covington County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,026,673.68	\$28,271.34	(\$998,402.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$203,684.00	\$203,684.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$55,987.32	\$156,227.66	\$100,240.34	\$1,230,357.68	\$231,955.34	(\$998,402.34)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$416,234.68	\$89,873.14	\$326,361.54
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$334,123.00	\$0.00	\$334,123.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$55,987.32	\$0.00	\$55,987.32	\$1,230,357.68	\$189,873.14	\$1,040,484.54
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$156,227.66	\$156,227.66	\$0.00	\$42,082.20	\$42,082.20
Beginning Fund Balance - Oct. 1:	\$1,244,432.22	\$1,244,432.22	\$0.00	\$803,514.64	\$803,514.64	\$0.00
Ending Fund Balance:	\$1,244,432.22	\$1,400,659.88	\$156,227.66	\$803,514.64	\$845,596.84	\$42,082.20

Information in this report has been reconciled to the corresponding bank statements.