

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 11**

020 - Covington County Schools

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EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,380,401.86	\$19,390,659.74 (\$989,742.12)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,699,743.12	\$3,547,146.76 (\$152,596.36)	
Local Sources	\$901,332.90	\$820,986.50	(\$80,346.40)	\$8,502,079.38	\$8,399,050.53 (\$103,028.85)	
Other Sources	\$0.00	\$0.00	\$0.00	\$191,759.20	\$171,542.31 (\$20,216.89)	
Total Revenues:	\$901,332.90	\$820,986.50	(\$80,346.40)	\$32,773,983.56	\$31,508,399.34 (\$1,265,584.22)	
Expenditures						
Instructional Services	\$376,034.59	\$378,234.90	(\$2,200.31)	\$16,879,653.29	\$15,377,595.66 \$1,502,057.63	
Instructional Support Services	\$55,560.57	\$36,963.61	\$18,596.96	\$4,449,173.82	\$3,868,128.04 \$581,045.78	
Operation & Maintenance Services	\$12,993.59	\$20,279.11	(\$7,285.52)	\$3,345,568.39	\$2,655,952.23 \$689,616.16	
Auxiliary Services	\$17,163.01	\$18,983.45	(\$1,820.44)	\$4,229,383.45	\$4,133,692.11 \$95,691.34	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,312,856.34	\$1,102,500.91 \$210,355.43	
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,250,000.00	\$3,553,266.61 \$696,733.39	
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$380,000.00 \$57,637.32	
Other Expenditures	\$342,597.82	\$261,401.64	\$81,196.18	\$1,656,090.94	\$1,541,715.02 \$114,375.92	
Total Expenditures:	\$804,349.58	\$715,862.71	\$88,486.87	\$36,560,363.55	\$32,612,850.58 \$3,947,512.97	
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,970.55	\$21,110.66	\$8,140.11	\$802,595.84	\$515,109.15 (\$287,486.69)	
Other Financing Uses:	\$19,470.55	\$57,478.78	(\$38,008.23)	\$673,232.40	\$372,380.21 \$300,852.19	
Total Other Financing Sources (Uses):	(\$6,500.00)	(\$36,368.12)	(\$29,868.12)	\$129,363.44	\$142,728.94 \$13,365.50	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$90,483.32	\$68,755.67	(\$21,727.65)	(\$3,657,016.55)	(\$961,722.30) \$2,695,294.25	
Beginning Fund Balance - Oct. 1:	\$440,248.12	\$440,248.12	\$0.00	\$24,491,849.25	\$24,491,849.25 \$0.00	
Ending Fund Balance:	\$530,731.44	\$509,003.79	(\$21,727.65)	\$20,834,832.70	\$23,530,126.95 \$2,695,294.25	

Information in this report has been reconciled to the corresponding bank statements.