

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 01**

020 - Covington County Schools

020 - Covington County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$20,527,169.00	\$1,637,725.00	(\$18,889,444.00)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$60.00	(\$940.00)	\$3,170,325.00	\$145,538.90	(\$3,024,786.10)
Local Sources	\$6,282,020.00	\$98,115.09	(\$6,183,904.91)	\$1,285,029.39	\$201,548.24	(\$1,083,481.15)
Other Sources	\$167,731.13	\$2,751.73	(\$164,979.40)	\$27,500.00	\$0.00	(\$27,500.00)
Total Revenues:	\$26,977,920.13	\$1,738,651.82	(\$25,239,268.31)	\$4,483,894.89	\$348,287.14	(\$4,135,607.75)
Expenditures						
Instructional Services	\$14,745,109.00	\$1,170,774.31	\$13,574,334.69	\$2,030,217.40	\$165,908.20	\$1,864,309.20
Instructional Support Services	\$4,113,695.00	\$325,510.20	\$3,788,184.80	\$300,923.02	\$21,605.18	\$279,317.84
Operation & Maintenance Services	\$2,264,180.00	\$329,952.74	\$1,934,227.26	\$127,657.90	\$17,450.80	\$110,207.10
Auxiliary Services	\$2,297,806.00	\$188,508.06	\$2,109,297.94	\$1,823,402.87	\$182,463.67	\$1,640,939.20
General Administrative Services	\$1,200,449.00	\$88,096.34	\$1,112,352.66	\$164,676.60	\$11,660.58	\$153,016.02
Special Revenue Outlay						
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$942,466.00	\$95,993.27	\$846,472.73	\$300,519.96	\$54,155.04	\$246,364.92
Total Expenditures:	\$25,565,355.00	\$2,198,834.92	\$23,366,520.08	\$4,747,397.75	\$453,243.47	\$4,294,154.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$188,378.87	\$14,077.81	(\$174,301.06)	\$665,357.28	\$178,175.48	(\$487,181.80)
Other Financing Uses:	\$556,957.28	\$95,621.61	\$461,335.67	\$95,980.00	\$96,606.87	(\$626.87)
Total Other Financing Sources (Uses):	(\$368,578.41)	(\$81,543.80)	\$287,034.61	\$569,377.28	\$81,568.61	(\$487,808.67)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,043,986.72	(\$541,726.90)	(\$1,585,713.62)	\$305,874.42	(\$23,387.72)	(\$329,262.14)
Beginning Fund Balance - Oct. 1:	\$17,987,968.09	\$18,714,199.97	\$726,231.88	\$2,088,066.27	\$2,006,348.52	(\$81,717.75)
Ending Fund Balance:	\$19,031,954.81	\$18,172,473.07	(\$859,481.74)	\$2,393,940.69	\$1,982,960.80	(\$410,979.89)

Information in this report has been reconciled to the corresponding bank statements.