

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 01**

020 - Covington County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$55,987.32	\$0.00	(\$55,987.32)	\$1,155,145.68	\$33,997.00	(\$1,121,148.68)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$147,057.00	\$0.00	(\$147,057.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$55,987.32	\$0.00	(\$55,987.32)	\$1,302,202.68	\$33,997.00	(\$1,268,205.68)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$514,228.68	\$27,140.00	\$487,088.68
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$407,974.00	\$0.00	\$407,974.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$55,987.32	\$0.00	\$55,987.32	\$1,302,202.68	\$27,140.00	\$1,275,062.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$6,857.00	\$6,857.00
Beginning Fund Balance - Oct. 1:	\$1,244,432.22	\$1,447,500.85	\$203,068.63	\$780,428.84	\$910,876.52	\$130,447.68
Ending Fund Balance:	\$1,244,432.22	\$1,447,500.85	\$203,068.63	\$780,428.84	\$917,733.52	\$137,304.68

Information in this report has been reconciled to the corresponding bank statements.