

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 01**

020 - Covington County Schools

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EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,739,342.50	\$1,672,922.00 (\$20,066,420.50)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,171,325.00	\$145,598.90 (\$3,025,726.10)	
Local Sources	\$902,697.76	\$100,351.72	(\$802,346.04)	\$8,616,804.15	\$400,015.05 (\$8,216,789.10)	
Other Sources	\$0.00	\$0.00	\$0.00	\$195,231.13	\$2,751.73 (\$192,479.40)	
Total Revenues:	\$902,697.76	\$100,351.72	(\$802,346.04)	\$33,722,702.78	\$2,221,287.68 (\$31,501,415.10)	
Expenditures						
Instructional Services	\$434,321.54	\$24,510.03	\$409,811.51	\$17,209,647.94	\$1,361,192.54 \$15,848,455.40	
Instructional Support Services	\$54,064.18	\$749.73	\$53,314.45	\$4,468,682.20	\$347,865.11 \$4,120,817.09	
Operation & Maintenance Services	\$12,931.23	\$2,761.29	\$10,169.94	\$2,918,997.81	\$377,304.83 \$2,541,692.98	
Auxiliary Services	\$18,565.86	\$1,920.00	\$16,645.86	\$4,547,748.73	\$372,891.73 \$4,174,857.00	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,365,125.60	\$99,756.92 \$1,265,368.68	
Total Outlay						
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00 \$437,637.32	
Other Expenditures	\$320,843.15	\$24,490.20	\$296,352.95	\$1,563,829.11	\$174,638.51 \$1,389,190.60	
Total Expenditures:	\$840,725.96	\$54,431.25	\$786,294.71	\$32,511,668.71	\$2,733,649.64 \$29,778,019.07	
Other Financing Sources (Uses)						
Other Financing Sources:	\$7,230.00	\$28,791.50	\$21,561.50	\$860,966.15	\$221,044.79 (\$639,921.36)	
Other Financing Uses:	\$19,650.00	\$9,660.32	\$9,989.68	\$672,587.28	\$201,888.80 \$470,698.48	
Total Other Financing Sources (Uses):	(\$12,420.00)	\$19,131.18	\$31,551.18	\$188,378.87	\$19,155.99 (\$169,222.88)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$49,551.80	\$65,051.65	\$15,499.85	\$1,399,412.94	(\$493,205.97) (\$1,892,618.91)	
Beginning Fund Balance - Oct. 1:	\$351,238.98	\$473,365.36	\$122,126.38	\$22,452,134.40	\$23,552,291.22 \$1,100,156.82	
Ending Fund Balance:	\$400,790.78	\$538,417.01	\$137,626.23	\$23,851,547.34	\$23,059,085.25 (\$792,462.09)	

Information in this report has been reconciled to the corresponding bank statements.