

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2020, Fiscal Period 02**

**Exhibit F-I-A**

**020 - Covington County Schools**

| Description                               | GOVERNMENTAL           |                       |                       |                     | PROPRIETARY         | FIDUCIARY           | ACCOUNT                |
|---|------------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|------------------------|
|   | General                | Special Revenue       | Debt Service          | Capital Projects    | Enterp/<br>Internal | Trust Agency        | GROUPS<br>F/A L/T Dept |
| <b>Assets and Other Debits:</b>           |                        |                       |                       |                     |                     |                     |                        |
| <b>Assets:</b>                            |                        |                       |                       |                     |                     |                     |                        |
| Cash                                      | \$8,137,930.49         | \$1,480,347.74        | \$1,603,728.51        | \$795,502.86        | \$0.00              | \$575,658.73        | \$0.00                 |
| Investments                               | \$10,267,014.10        | \$558,848.88          | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00                 |
| Receivables                               | \$13,000.00            | \$107,293.79          | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00                 |
| Interfund Receivables                     |                        |                       |                       |                     |                     |                     |                        |
| Inventories                               | \$0.00                 | \$68,987.26           | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00                 |
| Other Assets                              |                        |                       |                       |                     |                     |                     |                        |
| Fixed Assets                              | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$41,888,719.93        |
| Construction In Progress                  | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$4,046,207.36         |
| <b>Other Debits:</b>                      |                        |                       |                       |                     |                     |                     |                        |
| Amounts Available                         | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$1,447,500.85         |
| Amounts to be Provided                    | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$3,990,365.75         |
| Other Debits                              |                        |                       |                       |                     |                     |                     |                        |
| <b>Total Assets and Other Debits:</b>     | <b>\$18,417,944.59</b> | <b>\$2,215,477.67</b> | <b>\$1,603,728.51</b> | <b>\$795,502.86</b> | <b>\$0.00</b>       | <b>\$575,658.73</b> | <b>\$51,372,793.89</b> |
| <b>Liabilities and Fund Equity:</b>       |                        |                       |                       |                     |                     |                     |                        |
| <b>Liabilities:</b>                       |                        |                       |                       |                     |                     |                     |                        |
| Claims Payable                            |                        |                       |                       |                     |                     |                     |                        |
| Interfund Payable                         |                        |                       |                       |                     |                     |                     |                        |
| Other Liabilities                         | \$125,000.00           | \$33,084.02           | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00                 |
| Long-Term Liabilities                     | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$5,437,866.60         |
| <b>Total Liabilities:</b>                 | <b>\$125,000.00</b>    | <b>\$33,084.02</b>    | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$5,437,866.60</b>  |
| <b>Fund Equity:</b>                       |                        |                       |                       |                     |                     |                     |                        |
| Investments in General Fixed Assets       | \$0.00                 | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$45,934,927.29        |
| Contributed Capital                       |                        |                       |                       |                     |                     |                     |                        |
| Reserved Fund Balance                     | \$163,959.32           | \$162,618.15          | \$0.00                | \$0.00              | \$0.00              | \$38,199.08         | \$0.00                 |
| Unreserved Fund balance                   | \$18,128,985.27        | \$2,019,775.50        | \$1,603,728.51        | \$795,502.86        | \$0.00              | \$537,459.65        | \$0.00                 |
| <b>Total Fund Equity:</b>                 | <b>\$18,292,944.59</b> | <b>\$2,182,393.65</b> | <b>\$1,603,728.51</b> | <b>\$795,502.86</b> | <b>\$0.00</b>       | <b>\$575,658.73</b> | <b>\$45,934,927.29</b> |
| <b>Total Liabilities and Fund Equity:</b> | <b>\$18,417,944.59</b> | <b>\$2,215,477.67</b> | <b>\$1,603,728.51</b> | <b>\$795,502.86</b> | <b>\$0.00</b>       | <b>\$575,658.73</b> | <b>\$51,372,793.89</b> |

Information in this report has been reconciled to the corresponding bank statements.