

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 03**

**020 - Covington County Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$20,527,169.00	\$5,130,445.86	(\$15,396,723.14)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$100.00	(\$900.00)	\$3,170,325.00	\$855,723.07	(\$2,314,601.93)
Local Sources	\$6,282,020.00	\$1,379,371.49	(\$4,902,648.51)	\$1,285,029.39	\$379,764.64	(\$905,264.75)
Other Sources	\$167,731.13	\$26,229.07	(\$141,502.06)	\$27,500.00	\$29,540.97	\$2,040.97
Total Revenues:	\$26,977,920.13	\$6,536,146.42	(\$20,441,773.71)	\$4,483,894.89	\$1,266,228.68	(\$3,217,666.21)
Expenditures						
Instructional Services	\$14,745,109.00	\$3,611,421.56	\$11,133,687.44	\$2,030,217.40	\$505,676.46	\$1,524,540.94
Instructional Support Services	\$4,113,695.00	\$999,684.32	\$3,114,010.68	\$300,923.02	\$70,405.54	\$230,517.48
Operation & Maintenance Services	\$2,264,180.00	\$647,786.51	\$1,616,393.49	\$127,657.90	\$33,139.97	\$94,517.93
Auxiliary Services	\$2,297,806.00	\$537,738.41	\$1,760,067.59	\$1,823,402.87	\$492,376.77	\$1,331,026.10
General Administrative Services	\$1,200,449.00	\$296,458.65	\$903,990.35	\$164,676.60	\$35,818.65	\$128,857.95
Special Revenue Outlay	\$0.00	\$90,722.24	(\$90,722.24)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$942,466.00	\$249,331.06	\$693,134.94	\$300,519.96	\$114,136.85	\$186,383.11
Total Expenditures:	\$25,565,355.00	\$6,433,142.75	\$19,132,212.25	\$4,747,397.75	\$1,251,554.24	\$3,495,843.51
Other Financing Sources (Uses)						
Other Financing Sources:	\$188,378.87	\$52,019.54	(\$136,359.33)	\$665,357.28	\$289,042.68	(\$376,314.60)
Other Financing Uses:	\$556,957.28	\$204,040.36	\$352,916.92	\$95,980.00	\$110,027.26	(\$14,047.26)
Total Other Financing Sources (Uses):	(\$368,578.41)	(\$152,020.82)	\$216,557.59	\$569,377.28	\$179,015.42	(\$390,361.86)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,043,986.72	(\$49,017.15)	(\$1,093,003.87)	\$305,874.42	\$193,689.86	(\$112,184.56)
Beginning Fund Balance - Oct. 1:	\$17,987,968.09	\$18,714,199.97	\$726,231.88	\$2,088,066.27	\$2,006,348.52	(\$81,717.75)
Ending Fund Balance:	\$19,031,954.81	\$18,665,182.82	(\$366,771.99)	\$2,393,940.69	\$2,200,038.38	(\$193,902.31)

Information in this report has been reconciled to the corresponding bank statements.