

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 03**

020 - Covington County Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,155,145.68	(\$31,709.66)	(\$1,186,855.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$147,057.00	\$0.00	(\$147,057.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$55,987.32	\$156,227.66	\$100,240.34	\$1,302,202.68	(\$31,709.66)	(\$1,333,912.34)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$514,228.68	\$49,667.00	\$464,561.68
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$407,974.00	\$0.00	\$407,974.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$55,987.32	\$0.00	\$55,987.32	\$1,302,202.68	\$49,667.00	\$1,252,535.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$156,227.66	\$156,227.66	\$0.00	(\$81,376.66)	(\$81,376.66)
Beginning Fund Balance - Oct. 1:	\$1,244,432.22	\$1,447,500.85	\$203,068.63	\$780,428.84	\$910,876.52	\$130,447.68
Ending Fund Balance:	\$1,244,432.22	\$1,603,728.51	\$359,296.29	\$780,428.84	\$829,499.86	\$49,071.02

Information in this report has been reconciled to the corresponding bank statements.