

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 04**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,155,145.68	\$2,287.34	(\$1,152,858.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$147,057.00	\$0.00	(\$147,057.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,302,202.68</b>	<b>\$2,287.34</b>	<b>(\$1,299,915.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$514,228.68	\$49,667.00	\$464,561.68
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$407,974.00	\$0.00	\$407,974.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$1,302,202.68</b>	<b>\$49,667.00</b>	<b>\$1,252,535.68</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$0.00</b>	<b>(\$47,379.66)</b>	<b>(\$47,379.66)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,244,432.22</b>	<b>\$1,447,500.85</b>	<b>\$203,068.63</b>	<b>\$780,428.84</b>	<b>\$910,876.52</b>	<b>\$130,447.68</b>
<b>Ending Fund Balance:</b>	<b>\$1,244,432.22</b>	<b>\$1,603,728.51</b>	<b>\$359,296.29</b>	<b>\$780,428.84</b>	<b>\$863,496.86</b>	<b>\$83,068.02</b>

Information in this report has been reconciled to the corresponding bank statements.