

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 06**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,669,263.00	\$10,452,438.71	(\$10,216,824.29)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$480.00	(\$520.00)	\$3,281,544.27	\$1,720,644.61	(\$1,560,899.66)
Local Sources	\$6,282,020.00	\$3,883,630.24	(\$2,398,389.76)	\$1,285,029.39	\$754,445.96	(\$530,583.43)
Other Sources	\$167,731.13	\$97,858.23	(\$69,872.90)	\$27,500.00	\$29,540.97	\$2,040.97
<b>Total Revenues:</b>	<b>\$27,120,014.13</b>	<b>\$14,434,407.18</b>	<b>(\$12,685,606.95)</b>	<b>\$4,595,114.16</b>	<b>\$2,505,831.54</b>	<b>(\$2,089,282.62)</b>
<b>Expenditures</b>						
Instructional Services	\$14,652,940.00	\$7,299,831.93	\$7,353,108.07	\$2,081,436.27	\$1,036,999.26	\$1,044,437.01
Instructional Support Services	\$4,160,394.00	\$2,006,623.41	\$2,153,770.59	\$389,223.42	\$146,139.27	\$243,084.15
Operation & Maintenance Services	\$2,576,050.00	\$1,186,364.44	\$1,389,685.56	\$127,657.90	\$92,700.28	\$34,957.62
Auxiliary Services	\$2,297,806.00	\$1,076,395.04	\$1,221,410.96	\$1,919,902.87	\$921,328.34	\$998,574.53
General Administrative Services	\$1,216,449.00	\$556,850.70	\$659,598.30	\$166,376.60	\$73,094.82	\$93,281.78
Special Revenue Outlay	\$291,000.00	\$90,722.24	\$200,277.76	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$959,756.00	\$490,585.91	\$469,170.09	\$300,519.96	\$202,222.40	\$98,297.56
<b>Total Expenditures:</b>	<b>\$26,156,045.00</b>	<b>\$12,707,373.67</b>	<b>\$13,448,671.33</b>	<b>\$4,985,117.02</b>	<b>\$2,472,484.37</b>	<b>\$2,512,632.65</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$188,378.87	\$108,489.91	(\$79,888.96)	\$665,357.28	\$316,405.30	(\$348,951.98)
Other Financing Uses:	\$556,957.28	\$217,342.86	\$339,614.42	\$95,980.00	\$140,648.54	(\$44,668.54)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$368,578.41)</b>	<b>(\$108,852.95)</b>	<b>\$259,725.46</b>	<b>\$569,377.28</b>	<b>\$175,756.76</b>	<b>(\$393,620.52)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$595,390.72</b>	<b>\$1,618,180.56</b>	<b>\$1,022,789.84</b>	<b>\$179,374.42</b>	<b>\$209,103.93</b>	<b>\$29,729.51</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$18,714,199.97</b>	<b>\$18,714,199.97</b>	<b>\$0.00</b>	<b>\$2,006,348.52</b>	<b>\$2,006,348.52</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$19,309,590.69</b>	<b>\$20,332,380.53</b>	<b>\$1,022,789.84</b>	<b>\$2,185,722.94</b>	<b>\$2,215,452.45</b>	<b>\$29,729.51</b>

Information in this report has been reconciled to the corresponding bank statements.